



SECOND ADDENDUM to the SREC Auction Manual **SREC Auction**

Due to the recent disruption caused by Hurricane Harvey, the SREC Auction originally scheduled for Tuesday, September 19, 2017 (the “September SREC Auction”) has been postponed and will now be held on **Tuesday, October 17, 2017**. Bidders that had already tendered qualification materials have the option not to resubmit such materials. The Master SREC Agreement has been re-issued to add an additional month to the definition of Vintage 2. **This Second Addendum supersedes and replaces the First Addendum to the SREC Auction Manual in its entirety.** This Second Addendum provides the up-to-date schedule for the upcoming Auction.

I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Saturday, September 30, 2017
Documents posted to Auction web site	By Thursday, September 14, 2017
Range of number of SRECs announced	By Thursday, September 14, 2017
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Thursday, October 5, 2017
Cure Deficiency Deadline by 6 PM	Wednesday, October 11, 2017
Notification of Qualification Date	Thursday, October 12, 2017
Starting prices and final number of SRECs announced	Thursday, October 12, 2017
Bidder Training (Trial Auction)	Monday, October 16, 2017
Auction starts	Tuesday, October 17, 2017

I.2 Ranges of SRECs Available

PSE&G, JCP&L, ACE, and RECO will be the sellers in the auction. There will be two vintages available in this October 2017 Auction, 2017 SRECs and 2018 SRECs. The EDCs estimate that there will be between 1,500 and 2,300 2017 SRECs and between 73,000 and 110,000 2018 SRECs available at the auction. The 2017 SRECs were created in GATS as generation between June 1, 2016 and May 31, 2017; the 2018 SRECs were created in GATS as generation between June 1, 2017 and September 30, 2017.

The Auction Manager will provide to bidders the exact number of 2017 SRECs and 2018 SRECs that will be available at auction with their notification of qualification.

I.3 Bid Assurance Collateral

To participate in the Auction, bidders must provide bid assurance collateral by 12 PM (noon, Eastern Prevailing Time) on **Thursday, October 5, 2017**. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the Auction, to bid on a number of blocks for a product corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size for that product (rounded up).

I.5 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

Tentative Auction Date	Vintage(s) Available	Seller(s)
Thursday, December 7, 2017	2018	PSE&G, JCP&L, and ACE