



# ADDENDUM to the SREC Auction Manual

## July 2013 Auction

### I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Last generation day for SRECs	Friday, May 31, 2013
Documents posted to Auction web site	Tuesday, June 18, 2013
Range of number of SRECs announced	Tuesday, June 18, 2013
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Tuesday, July 9, 2013
Cure Deficiency Deadline by 6 PM	Thursday, July 11, 2013
Starting prices and final number of SRECs announced	Friday, July 12, 2013
Notification of Qualification Date	Friday, July 12, 2013
Auction starts	Tuesday, July 16, 2013

## **I.2 Ranges of SRECs Available**

PSE&G, JCP&L, and ACE will be the sellers in the auction. There will be a single vintage of SRECs. The EDCs estimate that there will be between 50,000 and 65,000 SRECs created in GATS as generation between June 1, 2012 and May 31, 2013 available at Auction.

The Auction Manager will provide to bidders the exact number of SRECs available at Auction with their notification of qualification.

## **I.3 Bid Assurance Collateral**

To participate in the Auction, bidders must provide bid assurance collateral by 12 PM (Eastern Prevailing Time) on **Tuesday, July 9, 2013**. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the Auction, to bid on a number of blocks corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size (rounded up).

## **I.4 Tentative Dates for Next Two Auctions**

The following are tentative dates for the next two Auctions as well as the vintages that are expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Sellers</b>
September 17, 2013	2013 and 2014	PSE&G, JCP&L, ACE, and RECO
December 10, 2013	2014	PSE&G