



ADDENDUM to the SREC Auction Manual **July 2022 Auction**

I.1 Auction Schedule and Additional Documents

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time (“EPT”) unless specifically noted.

Event	Date
Last generation day for SRECs	Tuesday, May 31, 2022
Documents posted to Auction website	Tuesday, June 14, 2022
Ranges of number of SRECs announced	Tuesday, June 14, 2022
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Wednesday, July 6, 2022
Cure Deficiency Deadline by 6 PM	Friday, July 8, 2022
Notification of Qualification Date	Tuesday, July 12, 2022
Starting prices and final number of SRECs announced	Tuesday, July 12, 2022
Trial Auction	Wednesday, July 13, 2022
Auction starts	Thursday, July 14, 2022

I.2 Additional Instructions

Some bidders and members of the Auction Manager team are expected to be working from home during the qualification period and on the day of the Auction. The Auction Manager will issue additional instructions to bidders regarding the secondary bidding method with the Notification of Qualification. The Auction Manager will accept electronic signatures on the Representation Form, but the Auction Manager may in that case confirm the identity of the signatory by phone.

I.3 Ranges of SRECs Available

PSE&G, JCP&L, and ACE will be the sellers in the Auction. There will be three vintages available in this July 2022 Auction: 2020 SRECs, 2021 SRECs, and 2022 SRECs. The EDCs estimate that there will be between 2,000 and 3,000 2020 SRECs, between 6,000 and 8,000 2021 SRECs, and between 46,000 and 69,000 2022 SRECs available at the Auction. The 2020 SRECs were created in GATS as generation between June 1, 2019 and May 31, 2020. The 2021 SRECs were created in GATS as generation between June 1, 2020 and May 31, 2021. The 2022 SRECs were created in GATS as generation between June 1, 2021 and May 31, 2022.

The Auction Manager will provide to bidders the exact number of 2020, 2021, and 2022 SRECs that will be available at the Auction with their Notification of Qualification.

I.4 NEW! Individual to Sign Transaction Confirmation

A winning bidder in the SREC Auction purchases the SRECs won through the execution of a Transaction Confirmation Letter ("Confirmation"). Bidders must provide various contact information for the individual that will be expected to sign the Confirmation should the bidder be successful in the Auction. Such information includes the full name, title, telephone number, and email address for the individual that is expected to sign the Confirmation. This information must be provided in the Qualification Form.

I.5 Bid Assurance Collateral

No bid assurance collateral is required for the July 2022 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

I.6 Tentative Date for the Next Auction

The following is a tentative date for the next Auction as well as the vintage that is expected to be made available:

Tentative Auction Date	Vintage(s) Available	Seller(s)
Thursday, October 13, 2022	2022, 2023	PSE&G, JCP&L, ACE, and RECO