



# ADDENDUM

## to the SREC Auction Manual

### March 2020 Auction

#### I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Last generation day for SRECs	Saturday, February 29, 2020
Documents posted to Auction website	Thursday, February 13, 2020
Range of number of SRECs announced	Thursday, February 13, 2020
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Wednesday, March 4, 2020
Cure Deficiency Deadline by 6 PM	Monday, March 9, 2020
Notification of Qualification Date	Tuesday, March 10, 2020
Starting prices and final number of SRECs announced	Tuesday, March 10, 2020
Trial Auction	Wednesday, March 11, 2020
Auction starts	Thursday, March 12, 2020

#### I.2 Ranges of SRECs Available

PSE&G, JCP&L, ACE, and RECO will be the sellers in the Auction. There will be three vintages available in this March 2020 Auction: 2016 SRECs, 2019 SRECs, and 2020 SRECs. The EDCs estimate that there will be between 5,500 and 6,500 2016 SRECs, between 16,200 and 24,400

2019 SRECs, and between 65,000 and 98,000 2020 SRECs available at the Auction. The 2016 SRECs were created in GATS as generation between June 1 2015, and May 31, 2016. The 2019 SRECs were created in GATS as generation between June 1, 2018 and May 31, 2019. The 2020 SRECs were created in GATS as generation between June 1, 2019 and February 29, 2020.

The Auction Manager will provide to bidders the exact number of 2016, 2019, and 2020 SRECs that will be available at the Auction with their notification of qualification.

### **I.3 Bid Assurance Collateral**

No bid assurance collateral is required for the March 2020 SREC Auction. Each bidder will be able to bid on all blocks available in the first round of the Auction.

### **I.4 Tentative Date for the Next Auction**

The following is a tentative date for the next Auction as well as the vintages that are expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Seller(s)</b>
Thursday, June 11, 2020	2017, 2018, 2020	PSE&G